



**BYLAW #005-2023
TAX RATE BYLAW
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE
FOR THE 2023 TAXATION YEAR.**

WHEREAS the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 29, 2023; and

WHEREAS it is estimated that total revenue from all sources for municipal requirements as set out in the 2023 budget for the Town of Smoky Lake total: \$ 4,438,455 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 3,363,104 and the balance of: \$ 1,075,351 is to be raised by municipal taxation - (General, Recreation, & Policing Services)

WHEREAS the requisitions are:

WHEREAS

Alberta School Foundation (ASFF)		
Residential & Farmland equals	\$	192,081.86
Non-Residential equals	\$	73,354.55
Machinery & Equipment equals	\$	-
Total	\$	265,436.41

WHEREAS

Lakeland RC Separate School Board (RCSSD)		
Residential & Farmland equals	\$	2,177.98
Non-Residential equals	\$	24.01
Machinery & Equipment equals	\$	-
Total	\$	2,201.99

WHEREAS

Smoky Lake Foundation equals	\$	68,018.00
Total	\$	68,018.00

WHEREAS the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$400.00 per property; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 2000; and

WHEREAS

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	Assessment
Residential	73,805,380
Vacant Residential	992,900
Farmland	95,100
Farm buildings (was vacant farmland)	0
Non-Residential	21,377,070
Machinery & equipment	34,300
Total	96,304,750

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

Total Municipal Levy

Municipal Levy (General/Recreation/Policing)	Assessment	Tax Rate	Tax Levy
Improved Residential	73,805,380	9.43429 \$	696,301.36
Vacant Residential	992,900	9.43429 \$	9,367.31
Grant in Lieu Residential	0	9.43429 \$	-
Farmland	95,100	25.01956 \$	2,379.36
Farm buildings (was vacant farmland)	0	25.01956 \$	-
Non- Residential	15,698,320	17.15457 \$	269,297.93
Grant in Lieu Non Residential	1,381,100	17.15457 \$	23,692.18
General Municipal Tax Only	1,223,300	17.15457 \$	20,985.19
Linear	3,074,350	17.15457 \$	52,739.15
Machinery & Equipment	34,300	17.15457 \$	588.40
Total	96,304,750		\$ 1,075,350.87

Requisitions

Education			
Residential & Farmland	74,893,380	2.59382 \$	194,259.84
Non-Residential	20,153,770	3.64093 \$	73,378.56
Education	95,047,150		\$ 267,638.40
Senior Foundation	95,081,450	0.71537 \$	68,018.00
Senior Foundation	95,081,450		\$ 68,018.00

TAX RATE SUMMARY

DIP Provincial	3,096,100	0.074600 \$	230.97
Improved Residential	73,805,380	12.74347 \$	940,536.95
Vacant Residential	992,900	12.74347 \$	12,653.00
Farmland	95,100	28.32874 \$	2,694.06
Farm Buildings	0	28.32874 \$	-
Non-Residential	20,153,770	21.51087 \$	433,525.13
General Municipal Tax Only	1,223,300	17.15457 \$	20,985.19
Machinery & Equipment	34,300	17.86994 \$	612.94
TOTAL			\$ 1,411,238.24

The following 2023 Tax Rates be established:

TAX RATES

9.43429
0.71537
2.59382

12.74347

RESIDENTIAL LAND AND IMPROVEMENTS

Municipal (General/Recreation/Policing)
Smoky Lake Foundation
Education

TOTAL

FARMLAND & FARM BUILDINGS

25.01956
0.71537
2.59382

28.32874

Municipal (General/Recreation/Policing)
Smoky Lake Foundation
Education

TOTAL

NON-RESIDENTIAL LAND AND IMPROVEMENTS

17.15457
0.71537
3.64093

21.51087

Municipal (General/Recreation/Policing)
Smoky Lake Foundation
Education

TOTAL

MACHINERY AND EQUIPMENT

17.15457
0.71537

17.86994

Municipal (General/Recreation/Policing)
Smoky Lake Foundation

TOTAL

GENERAL MUNICIPAL TAX ONLY

17.15457

17.15457

Municipal (General/Recreation/Policing)

TOTAL

READ A FIRST TIME AND PASSED THIS 29th DAY OF May, 2023.

Original Signed.

Amy Cherniwchan
Mayor

Original Signed.

Dawn Phillips
Chief Administrative Officer

READ A SECOND TIME AND PASSED THIS 29th DAY OF May, 2023.

Original Signed.

Amy Cherniwchan
Mayor

Original Signed.

Dawn Phillips
Chief Administrative Officer

READ A THIRD AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT,
THIS 29th DAY OF May, 2023.

Original Signed.

Amy Cherniwchan
Mayor

Original Signed.

Dawn Phillips
Chief Administrative Officer