



**BYLAW #09-2024  
TAX RATE BYLAW  
TOWN OF SMOKY LAKE**

**BEING A BYLAW OF THE TOWN OF SMOKY LAKE IN THE PROVINCE OF  
ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED  
AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SMOKY LAKE  
FOR THE 2024 TAXATION YEAR.**

**WHEREAS** the Town of Smoky Lake has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 13, 2024; and

**WHEREAS** it is estimated that total revenue from all sources for municipal requirements as set out in the 2024 budget for the Town of Smoky Lake total: \$ 4,235,164 and

**WHEREAS** the estimated municipal revenues and transfers from all sources other than taxation is estimated at: \$ 3,139,391 and the balance of: \$ 1,095,773 is to be raised by municipal taxation - (General, Recreation, & Policing Services)

**WHEREAS** the requisitions are:

**WHEREAS**

<b>Alberta School Foundation (ASFF)</b>		
Residential & Farmland equals	\$	194,903.50
Non-Residential equals	\$	74,666.53
Machinery & Equipment equals	\$	-
<b>Total</b>	<b>\$</b>	<b>269,570.03</b>

**WHEREAS**

<b>Lakeland RC Separate School Board (RCSSD)</b>		
Residential & Farmland equals	\$	2,189.80
Non-Residential equals	\$	24.22
Machinery & Equipment equals	\$	-
<b>Total</b>	<b>\$</b>	<b>2,214.02</b>

**WHEREAS**

<b>Smoky Lake Foundation</b> equals	\$	70,137.00
<b>Total</b>	<b>\$</b>	<b>70,137.00</b>

**WHEREAS** the Council of the Town of Smoky Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS** the Council of the Town of Smoky Lake has determined that a minimum municipal tax of \$600.00 per property; and

**WHEREAS** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26.1, Revised Statutes of Alberta, 2000; and

**WHEREAS**

the assessed value of all property in the Town of Smoky Lake as shown on the assessment roll is:

	<b>Assessment</b>
Residential	77,943,990
Vacant Residential	1,038,850
Farmland	95,100
Farm buildings (was vacant farmland)	0
Non-Residential	22,544,490
Machinery & equipment	35,300
<b>Total</b>	<b>101,657,730</b>

**NOW THEREFORE**

under the authority of the Municipal Government Act, the Council of the Town of Smoky Lake, in the Province of Alberta, enacts as follows:

THAT the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Smoky Lake:

**Total Municipal Levy**

<b>Municipal Levy (General/Recreation/Policing)</b>	<b>Assessment</b>	<b>Tax Rate</b>	<b>Tax Levy</b>
Improved Residential	77,943,990	9.04967	\$ 705,367.08
Vacant Residential	1,038,850	9.04967	\$ 9,401.25
Grant in Lieu Residential	0	9.04967	\$ -
Farmland	95,100	24.63494	\$ 2,342.78
Farm buildings (was vacant farmland)	0	24.63494	\$ -
Non- Residential	16,638,640	16.76995	\$ 279,029.09
Grant in Lieu Non Residential	1,401,300	16.76995	\$ 23,499.73
General Municipal Tax Only	1,253,100	16.76995	\$ 21,014.42
Linear	3,251,450	16.76995	\$ 54,526.64
Machinery & Equipment	35,300	16.76995	\$ 591.98
<b>Total</b>	<b>101,657,730</b>		<b>\$ 1,095,772.96</b>

**Requisitions**

<b>Education</b>			
Residential & Farmland	79,077,940	2.49239	\$ 197,093.30
Non-Residential	21,291,390	3.50803	\$ 74,690.75
<b>Education</b>	<b>100,369,330</b>		<b>\$ 271,784.05</b>
Senior Foundation	100,404,630	0.69854	\$ 70,137.00
<b>Senior Foundation</b>	<b>100,404,630</b>		<b>\$ 70,137.00</b>

**TAX RATE SUMMARY**

DIP Provincial	3,274,440	0.074600	\$ 244.27
Improved Residential	77,943,990	12.24060	\$ 954,081.39
Vacant Residential	1,038,850	12.24060	\$ 12,716.15
Farmland	95,100	27.82587	\$ 2,646.24
Farm Buildings	0	27.82587	\$ -
Non-Residential	21,291,390	20.97652	\$ 446,619.17
General Municipal Tax Only	1,253,100	16.76995	\$ 21,014.42
Machinery & Equipment	35,300	17.46849	\$ 616.64
<b>TOTAL</b>			<b>\$ 1,437,938.29</b>

The following 2024 Tax Rates be established:

**TAX RATES**

9.04967  
0.69854  
2.49239  

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**12.24060**

**RESIDENTIAL LAND AND IMPROVEMENTS**

Municipal (General/Recreation/Policing)  
Smoky Lake Foundation  
Education  

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**TOTAL**

**FARMLAND & FARM BUILDINGS**

24.63494  
0.69854  
2.49239  

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**27.82587**

Municipal (General/Recreation/Policing)  
Smoky Lake Foundation  
Education  

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**TOTAL**

**NON-RESIDENTIAL LAND AND IMPROVEMENTS**

16.76995  
0.69854  
3.50803  

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**20.97652**

Municipal (General/Recreation/Policing)  
Smoky Lake Foundation  
Education  

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**TOTAL**

**MACHINERY AND EQUIPMENT**

16.76995  
0.69854  

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**17.46849**

Municipal (General/Recreation/Policing)  
Smoky Lake Foundation  

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**TOTAL**

**GENERAL MUNICIPAL TAX ONLY**

16.76995  

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**16.76995**

Municipal (General/Recreation/Policing)  

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**TOTAL**

READ A FIRST TIME AND PASSED THIS 13th DAY OF May, 2024.

Original Signed  
Amy Cherniwchan  
Mayor

Original Signed  
Dawn Phillips  
Chief Administrative Officer

READ A SECOND TIME AND PASSED THIS 13th DAY OF May, 2024.

Original Signed  
Amy Cherniwchan  
Mayor

Original Signed  
Dawn Phillips  
Chief Administrative Officer

READ A THIRD AND FINAL TIME, WITH THE UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT,  
THIS 13th DAY OF May, 2024.

Original Signed  
Amy Cherniwchan  
Mayor

Original Signed  
Dawn Phillips  
Chief Administrative Officer